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MULTIMEDIA UNIVERSITY

FINAL EXAMINATION

TRIMESTER 1, 2017/2018

BME2054 – MALAYSIAN ECONOMY
(All sections / Groups)

10 OCTOBER 2017
2.30 p.m – 4.30 p.m
(2 Hours)

INSTRUCTIONS TO STUDENT

1. This Question paper consists of 2 pages with 4 questions only.
2. Attempt **ALL** questions. All questions carry equal marks and the distribution of the marks for each question is given.
3. Please write all your answers in the Answer Booklet provided.

QUESTION 1

(a) Describe the current trend of the growth rate of real gross domestic product (GDP), inflation rate and unemployment rate in Malaysia. (10 marks)

(b) The Eleventh Malaysia Plan (2016-2020) marks a momentous milestone in our nation's history. The plan outlines current critical step in the journey to become an advanced nation that is inclusive and sustainable. Discuss any **five (5)** major strategies under the Eleventh Malaysian Plan that will help Malaysia stay ahead of the challenges and opportunities of the fast-changing global and political landscape. (15 marks)

(Total: 25 marks)

QUESTION 2

(a) In the Eleventh Malaysia Plan, the agriculture sector, namely the agro-food and industrial commodity sub-sectors will be transformed and modernized into a high-income and sustainable sector. Explain any **four (4)** aspects that in your point of view should be focused in order to spur the growth of the agriculture sector. (10 marks)

(b) Broadband Internet has been regarded as vital infostructure to socio-economic progress in Malaysia. A stable and widely available communication infrastructure is the backbone on which Malaysia progresses in a networked world of business, education, healthcare, and entertainment. Discuss any **five (5)** contribution of technological advancement in driving Malaysia towards the next phase of productivity and knowledge-based growth. (15 marks)

(Total: 25 marks)

QUESTION 3

(a) "Malaysia as an active participant in global trade has been very successful in attracting FDI even when our nation was at its infancy. For about 100 years, our tin and rubber industry grew significantly because of foreign investment mainly from the United Kingdom. In the early 1970s, this changed as Malaysia successfully attracted investment in the manufacturing sector. FDI has also been important to the development of our services sector. A number of foreign corporations have established their global, if not regional, hubs in Malaysia."

Source: The Star Online, 26 January 2017

Based on the above statements, discuss any **four (4)** point of views about the factors that enable Malaysia to attract FDI continuously. (10 marks)

Continued.....

(b) "The foundation for the success of a education system lies in its definition of what its students must know, understand, and be able to do. Malaysian students have historically excelled at reproducing subject content. However, this skill is less valuable in today's ever-changing economy. In line with this, the Ministry of Education (MOE) in Malaysia has finalised several ways to fundamentally transform Malaysia's education system."

Source: Executive Summary, Malaysian Education Blueprint, 2013-2025, Sept 2012

Based on the above statements, discuss any **five (5)** major shifts committed by MOE in transforming the education system. (15 marks)

(Total: 25 marks)

QUESTION 4

(a) Many developing countries have been striving for a successful implementation of sustainable development because it is crucial for a country to enhance the overall awareness and understanding of the society.

(i) What is the sustainable development? (2 marks)

(ii) How will the sustainable development be achieved? (3 marks)

(iii) "Basic education plays the key role in enhancing nation's ability to develop and achieve sustainability targets". Justify this statement. (5 marks)

(b) Globalization is a process of widening economic integration among the people, companies, and governments of different nations. Globalization increases the economic openness and growing economic interdependence between countries around the world economy.

Describe any **five (5)** implications of globalization towards the economic growth of Malaysia. (15 marks)

(Total: 25 marks)

End of Paper